

Q: Will REsides require a buyer's agreement to be uploaded?

REsides New Procedures for Listing Entry and Property Access FAQs

A: No
Q: Will I need a written buyer's agreement before I show a property?
A: Follow the rules according to your broker's settlement agreement.
Q: What if my brokerage did not opt-in to the NAR Settlement Agreement?
A: Check with your broker.
Q: Will I be fined if I do not upload a buyer's agreement to REsides transaction management system?
A: At this time, REsides will not issue fines for failing to upload a buyer's agreement.
Q: Will I be required to use the showing service to make appointments to show properties listed by REsides subscribers?
A: REsides will implement a procedure for the showing request workflow.
Q: Will I still be required to upload a listing agreement?
A: Yes
Q: What if my listing agreement includes compensation for a buyer's agent?
A: That information must be redacted.
Q: If I'm not using a REsides listing agreement, am I still required to upload the agreement to the transaction management system?
A: Yes, and as a reminder, REsides rules also require you to upload the signed REsides Listing Input form signed by the agent and seller.
Q: Will there be changes to the listing input forms?
A: Yes. The compensation fields will be removed.

- Q: Are there any other changes to the listing input form?
- A: Yes. A Concessions Y/N field, Concessions Comments field, Incentives Y/N, Incentives Comments field.
- Q: Will the new Concessions fields and Incentives fields be required?
- A: No
- Q: If my listing is not under contract before August 17th, will I need my seller to sign a new listing agreement?
- A: Check with your broker. REsides will make available an addendum for current listings that expire before December 31, 2024. Beginning January 1, 2025, REsides will require a new signed listing agreement.
- Q: How can I get more information?
- A: Register here for the webinar hosted by Colette Stevenson, CEO of REsides, on August 12th at 2:00 PM.
- Q: When will the SCR forms be available in TransactionDesk?
- A: They're available now. If you don't see them, please email your NRDS number to help@resides.io.
- Q: When will the HHI contracts be available in TransactionDesk?
- A: August 17th. Until then, please use the PDF
- Q: If I'm not a member of the association, will REsides provide forms?
- A: New listing and buyer agreements will be available on August 17th.
- Q: When will the compensation fields be removed from listing input?
- A: August 14th.
- Q: When will the new fields be available in listing input?
- A: August 14th.
- *Please check back frequently for updates to this document.