

# Common MLS & Real Estate Industry Acronyms



**ABR** - Accredited Buyer's Representative  
**AMO** - Accredited Management Organization  
**ARM** - Adjustable Rate Mortgage  
**AVM** - Automated Valuation Model  
**BOMA** - Building Owners and Managers Association  
**BPO** - Broker Price Opinion  
**CAP Rate** - Capitalization Rate  
**CC&Rs** - Covenants, Conditions, and Restrictions  
**CCIM** - Certified Commercial Investment Member  
**CDOM** - Cumulative Days on Market  
**CLO** - Chief Loan Officer  
**CLO** - Computerized Loan Origination  
**CMA** - Comparative Market Analysis  
**COE** - Close of Escrow  
**COFI** - Cost of Funds Index  
**CRM** - Customer Relationship Management  
**CRE** - Counselors of Real Estate  
**CRS** - Certified Residential Specialist  
**DTI** - Debt to Income  
**DOM** - Days on Market  
**EEM** - Energy Efficient Mortgage  
**FHA** - Federal Housing Administration  
**FIRPTA** - Foreign Investment in Real Property Tax Act  
**FRM** - Fixed Rate Mortgage  
**FSBO** - For Sale By Owner  
**GFE** - Good Faith Estimate  
**GRI** - Graduate, Realtor Institute  
**GRM** - Gross Rent Multiplier  
**HARPTA** - Hawaii Real Property Tax Act  
**HARP** - Home Affordable Refinance Program  
**HELOC** - Home Equity Line of Credit  
**HOA** - Homeowners Association  
**HOEPA** - Home Ownership and Equity Protection Act  
**HUD** - U.S. Department of Housing and Urban Development  
**ICSC** - International Council of Shopping Centers  
**IDX** - Internet Data Exchange  
**IREM** - Institute of Real Estate Management  
**LIBOR** - London Interbank Offered Rate

**LO** - Loan Officer  
**LOI** - Letter of Intent  
**LOX** - Letter of Explanation  
**LP** - Listing Price  
**LTV** - Loan to Value  
**LTV** - Loan-to-Value Ratio  
**LVR** - Loan-to-Value Ratio  
**MBS** - Mortgage-Backed Securities  
**MFR** - Multi-Family Residence  
**MIP** - Mortgage Insurance Premium  
**MLS** - Multiple Listing Service  
**MLS ID** - Multiple Listing Service Identification Number  
**NAR** - National Association of Realtors  
**NAREIT** - National Association of Real Estate Investment Trusts  
**NMHC** - National Multi Housing Council  
**NOD** - Notice of Default  
**NOI** - Net Operating Income  
**P&L** - Profit and Loss  
**PITI** - Principal, Interest, Taxes, and Insurance  
**PMI** - Private Mortgage Insurance  
**PUD** - Planned Unit Development  
**REALTOR** - Member of the National Association of Realtors  
**REIT** - Real Estate Investment Trust  
**REO** - Real Estate Owned  
**RESPA** - Real Estate Settlement Procedures Act  
**RETS** - Real Estate Transaction Standard  
**RFP** - Request for Proposal  
**RML** - Residential Mortgage Loan  
**ROI** - Return on Investment  
**SIOR** - Society of Industrial and Office Realtors  
**SFR** - Single Family Residence  
**SLA** - Service Level Agreement  
**SP** - Selling Price  
**SRES** - Seniors Real Estate Specialist  
**TIC** - Tenancy in Common  
**TILA** - Truth in Lending Act  
**TRID** - TILA-RESPA Integrated Disclosure  
**UAD** - Uniform Appraisal Dataset  
**UFI** - Unified Financial Institutions  
**VA** - Veterans Affairs (Loan)  
**VOW** - Virtual Office Website